

# CANTERRA

## LOT RESERVATION FORM

EFFECTIVE DATE: \_\_\_\_\_ EXPIRY DATE: \_\_\_\_\_

NAME: \_\_\_\_\_

TELEPHONE # \_\_\_\_\_ (work/home) \_\_\_\_\_ (cell)

email \_\_\_\_\_ FAX # \_\_\_\_\_

PROJECT: \_\_\_\_\_

LOT: \_\_\_\_\_ BLOCK : \_\_\_\_\_ PLAN: \_\_\_\_\_

PRICE: \_\_\_\_\_

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1. Lot reservations shall be for three (3) weeks and require a \$2,000 deposit. A copy of this form is to be faxed on the effective date and a cheque payable to CANTERRA DEVELOPMENTS CORP. is to be forwarded within two (2) business days. If the deposit is not received by that time, the lot will be put back into inventory.
2. On or before the expiry of this form, a request for an Agreement for Sale from CANTERRA is to be made or the reservation will expire and the cheque will be returned.
3. All holds are subject to a shotgun.
4. To trigger the shotgun, a non-refundable deposit from another client is required. This deposit is refundable if the original client decides to buy the lot.
5. The client being "shotgunned" has two options:
  - a) to buy the lot which means providing CANTERRA with a non-refundable deposit equal to 15% of the Purchase Price within 2 business days of being notified; or
  - b) to select another lot.